

**VIETNAM TECHNOLOGY & TELECOMMUNICATION
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No. 292/CV-VNTT

*Regarding the explanation of the difference in
after-tax profit in separate financial statements
between the 1st quarter of 2025 and 1st quarter of 2024 of
the public company*

Binh Duong, April. 24, 2025

**To: STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

Company Name: Vietnam Technology & Telecommunication Joint Stock Company
Stock Code: TTN
Head Office Address: 21 VSIP II, Road No. 1, Vietnam–Singapore II Industrial Park, Hoa
Phu Ward, Thu Dau Mot City, Binh Duong Province
Phone: 0274 2220 222

Pursuant to: Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance
guiding the disclosure of information on the securities market;

Vietnam Technology & Telecommunication Joint Stock Company explains the main reasons
for the fluctuation in after-tax profit in the 1st quarter of 2025 separate financial statement,
which increased by 32.9% compared to 1st quarter of 2024, as follows:

- Separate after-tax profit in the 1st quarter of 2024: 12,697,226,398 VND
- Separate after-tax profit in the 1st quarter of 2025: 16,879,024,684 VND

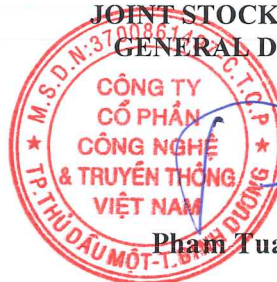
Reasons:

- Total revenue from sales and service provision increased by 15.9%, equivalent to an
increase of 10.2 billion VND compared to the same period last year. In particular, revenue
from the core business services that generate profit for the Company, namely
telecommunications services and Data center services, maintained good growth, increasing
by 13.8%, equivalent to 8.0 billion VND.
- Financial revenue from deposit interest increased by 109.9%, equivalent to 975 million
VND.
- Effective control of input costs led to an increase in gross profit margin compared to the
same period last year

This is the explanatory report of Vietnam Technology & Telecommunication Joint Stock
Company regarding the fluctuation in after-tax profit of the separate financial statement for 1st
quarter of 2025 compared to 1st quarter of 2024.

Respectfully submitted!

**VIETNAM TECHNOLOGY & TELECOMMUNICATION
JOINT STOCK COMPANY
GENERAL DIRECTOR**



Phạm Tuan Anh



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